

12 September 2016

The Board of Directors
Grand Concord International Holdings Limited
Unit B, 15/F
78 Hung To Road
Kwun Tong
Kowloon
Hong Kong

Dear Sirs,

**Grand Concord International Holdings Limited (the “Company”) -
Mandatory unconditional cash offer by CCB International Capital Limited on behalf of Junfun
Investment Limited to acquire all the issued shares of Grand Concord International Holdings
Limited (other than those shares already owned or agreed to be acquired by Junfun Investment
Limited and parties acting in concert with it)**

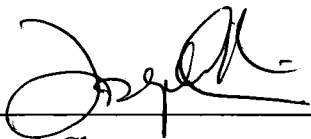
We refer to the composite document to be dated on or about 12 September 2016 (the “Composite Document”) in respect of the captioned matter. Unless the context otherwise requires, capitalised terms in this letter shall have the same meanings as in the Composite Document.

We hereby give our consent to and confirm that we have not withdrawn our written consent to the publication of our name in the Composite Document with the inclusion therein of the references to our name in the form and context in which it appears in the Composite Document.

We also consent to the full text of this letter being made available for inspection by the public pursuant to Appendix IV to the Composite Document.

We hereby confirm to the Company that as at the Latest Practicable Date, we were not interested in any Share or share in any member of the Group, nor do we have any right or option (whether legally enforceable or not) to subscribe for or nominate persons to subscribe for any Share or share in any member of the Group.

Yours faithfully,
For and on behalf of
Odysseus Capital Asia Limited



Joseph Chu
Authorized Signatory