



12 September 2016

Junfun Investment Limited
Offshore Incorporations (Cayman) Limited
Floor 4, Willow House
Cricket Square
PO Box 2804, Grand Cayman KY1-1112
Cayman Islands

Dear Sirs,

Re: Grand Concord International Holdings Limited (the “Company”)

Mandatory unconditional cash offer by CCB International Capital Limited on behalf of Junfun Investment Limited (the “Offeror”) for all the issued shares in the Company (other than those already owned or agreed to be acquired by Junfun Investment Limited and parties acting in concert with it) (the “Offer”)

We, CCB International Capital Limited, the financial adviser to the Offeror in respect of the Offer, refer to the Offer and the composite document dated 12 September 2016 issued jointly by the Offeror and the Company in connection with the Offer (the “**Composite Document**”). Unless otherwise defined herein, capitalized terms issued in this letter shall have the same meanings as those defined in the Composite Document.

We hereby consent and confirm that we have given, and have not withdrawn, our written consent to the issue of the Composite Document with the inclusion of our letter to be dated 12 September 2016 (the “**CCBI Letter**”) and references to our name in the Composite Document in the form and context in which they respectively appear. We also consent to this letter and the CCBI Letter being made available for inspection as described under the section headed “Document available for inspection” in Appendix IV to the Composite Document.



Yours faithfully,

For and on behalf of
CCB International Capital Limited

A handwritten signature in black ink, appearing to read 'Jialu Li', positioned above a horizontal line.

Jialu Li
Managing Director, Head of Corporate Advisory